“A VALUES BASED LIFE”

Important concepts taken from Bill Bachrach’s book, “Values-Based Financial Planning”
Resources

- Values-Based Financial Planning, Bill Bachrach
  - Aim High Publishing, Copyright 2000
- Faith and Finance, Jim Palmer
  - Focus Press, Copyright 2007
- The Holy Bible, English Standard Version
  - Crossway Bibles, Copyright 2001
- New King James Version (NKJV)
  - Thomas Nelson Publishers, Copyright
In Matthew 6:24, Jesus warned, “No one can serve two masters; for either he will hate the one and love the other, or else he will be loyal to the one and despise the other. You cannot serve God and Riches (Mammon).”
“A Values Based Life”

For you, does money serve as a defense (Ecclesiastes 7:12), a means of protection and a blessing from the God of heaven (Ecclesiastes 5:18-19) or has the servant become your master?
“A Values Based Life”

- What’s More Important In Life Than Money?
- What’s Important To You?
- Develop Your Financial Plan.
“A Values Based Life”

In my financial planning practice, I use tools outlined in Values-based Financial Planning book to help client’s realize “What’s Important To Them”.

1. Quality of Life Enhancer Worksheet.

2. Financial Road Map.
“A Values Based Life”

- The “Quality of Life Enhancer Worksheet” is based on two principles: (1) The more you can align your behavior with your core values (what’s important to you), the happier, more satisfied, and fulfilled you'll be; and (2) the more your delegate what’s less important, the more time you have for what’s more important.
“A Values Based Life”

What’s More Important In Life Than Money?

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<tr>
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<th>More Hours Per Week I’d Like to Spend on This</th>
<th>What are three activities I would do this week to improve this area of my life?</th>
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“A Values Based Life”

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</tr>
<tr>
<td>Being Spiritual</td>
<td>Yes</td>
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<td></td>
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The quality of life enhancer worksheet focuses on identifying and prioritizing activities that are important in life beyond money. The worksheet encourages individuals to reflect on their spiritual well-being by dedicating time for prayer and meditation, sharing Christ with others, and studying God’s word. Each activity is listed alongside a question about whether it can be delegated, and the number of hours per week one is willing to spend on it. The worksheet aims to help individuals understand their values and make intentional choices to improve their quality of life.
“A Values Based Life”

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</table>
| Being Spiritual | ☑ Yes ☒ No | 7 hours | Pray and Meditate daily  
Share Christ with others  
Study God’s word |
| Being Healthy | ☑ Yes ☒ No | 4 hours | Eat less and healthier  
Exercise 3-4 times a week  
Join Weight Watchers |
## “A Values Based Life”

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</tr>
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<td>Manage Investments</td>
<td>☑ Yes</td>
<td>12 hours</td>
<td>Evaluate and select funds</td>
</tr>
<tr>
<td></td>
<td>☑ No</td>
<td></td>
<td>Check daily fund performance</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Monitor and rebalance</td>
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[Table with entries filled in as examples]
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Exercise 3-4 times a week  
Join Weight Watchers |
| Manage Investments | ☒ Yes ☐ No | 12 hours | Evaluate and select funds  
Check daily fund performance  
Monitor and rebalance |
| Quality Family Time | ☒ Yes ☐ No | 5 hours | Have dinner as a family (no TV)  
Take trips together  
Start a family project |
### “A Values Based Life”

#### What’s More Important In Life Than Money?

**The Quality of Life Enhancer Worksheet**

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<td>☑ Yes</td>
<td>5 hours</td>
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</tr>
<tr>
<td>Prepare Tax Return</td>
<td>☑ Yes</td>
<td>20 hours</td>
<td>Frustrations of gathering data&lt;br&gt;Analyze data and research tax code changes&lt;br&gt;Enter date and complete return</td>
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<td></td>
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<td>Enter date and complete return</td>
</tr>
<tr>
<td>Career Excellence</td>
<td>☑ Yes</td>
<td>2 hours</td>
<td>Find a coach or mentor</td>
</tr>
<tr>
<td></td>
<td>☑ No</td>
<td></td>
<td>Take additional class or training</td>
</tr>
<tr>
<td></td>
<td></td>
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<td>Reward those around me who have contributed</td>
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#### The Quality of Life Enhancer Worksheet

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<tr>
<td>Serving Others</td>
<td>☒ Yes</td>
<td>2 hours</td>
<td>Reward those around me who have contributed&lt;br&gt;Volunteer at Church&lt;br&gt;Be a Youth Mentor&lt;br&gt;Volunteer in your community</td>
</tr>
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“A Values Based Life”

- The “Quality of Life Enhancer Worksheet” follows two basic facts of life:
  1. There are only 168 hours in a week.
  2. Some things cannot be delegated, and some things can.

- “Time is the stuff life is made of”
  --Benjamin Franklin
“A Values Based Life”

- Two fundamental principles of “Values Based Financial Planning” are:
  
  1. Money is a tool!
  
  2. We either make good or bad decisions with it.
Most financial planning starts with an assessment of goals. Important as goals are, they don’t provide one with the “big picture”, the “why” behind the rest of the plan, your values.

Values: are those qualities and principles intrinsically valuable or desirable to you.

Goals: are the tangible results one seek to accomplish. Goals should be measurable.
Abraham Maslow (1908—1970) was a founder of humanistic psychology and one of the few academics to study healthy individuals. He concluded that “mankind is a wanting being” and that as soon as one’s desire is satisfied, another takes its place. The highest level of need is “self-actualization” — becoming everything you can be.
“A Values Based Life”

“What’s Important to You?”

Maslow’s Hierarchy of Needs

- **Biological**: air, water, food, shelter
- **Safety**: elements, disease, fear
- **Esteem**: self, others
- **Love**: belongingness, union, affinity
- **Cognitive**: knowledge, order, meaning
- **Aesthetic**: beauty, balance, form
- **Self-actualization**: realizing potential, being all you can be

Your text here

Name: ___________________________  Name: ___________________________
“A Values Based Life”

“What’s Important to You?”

Name: __________________________ Name: __________________________
“A Values Based Life”

“What’s Important to You?”

Security

Personal Goal “Milestone”
“A Values Based Life”

“What’s Important to You?”

Security
Freedom

continue as needed
continue as needed

Personal Goal “Milestone”

Name: ___________________________  Name: ___________________________
“A Values Based Life”

“What’s Important to You?”

- Security
- Freedom
- More time with Family

Name: __________________________ Name: __________________________

Personal Goal “Milestone”
“A Values Based Life”

“What’s Important to You?”

- Security
- More time with Family
- Freedom
- Balance

Name: __________________________  Name: __________________________

Personal Goal “Milestone”
“A Values Based Life”

“What’s Important to You?”

- Share Jesus with Others
- Balance
- More time with Family
- Freedom
- Security

Personal Goal “Milestone”

Name: ____________________________  Name: ____________________________
“A Values Based Life”

“What’s Important to You?”

- Continue as needed
- Make a Difference in other peoples lives
- Share Jesus with Others
- Balance
- More time with Family
- Freedom
- Security

Personal Goal “Milestone”

Name: ______________________  Name: ______________________
“A Values Based Life”

“What’s Important to You?”

- Be the Best I Can Be
- Make a Difference in other peoples lives
- Share Jesus with Others
- Balance
- More time with Family
- Freedom
- Security

Name: ___________________________  Name: ___________________________
“A Values Based Life”

“What’s Important to You?”

- Sense of Accomplishment
- Be the Best I Can Be
- Make a Difference in other peoples lives
- Share Jesus with Others
- Balance
- More time with Family
- Freedom
- Security

Personal Goal “Milestone”

Name: __________________________ Name: __________________________
When your values are clear, your decisions are easy.

-Roy Disney
God is most interested in our hearts, our attitudes, our motivations and the resulting manner in which we view financial blessings and use them.

- Jim Palmer
God does know how we are managing the blessings He’s provided. He knows our hearts and He knows who is faithful. God is not fooled by our appearances.

(1 Samuel 16:7)
“A Values Based Life”

- God will be glorified when we stop serving money and start serving him with our money—by becoming generous stewards.
- To be a good steward of our blessings we must have a plan!
“A Values Based Life”

Steps To Develop Your Financial Plan:

1. Discover your values and determine your goals.
2. Gather and organize your financial information.
3. Create your Financial Road Map.
4. Do the legwork to competently advise yourself or hire a Trusted Advisor to do that for you.
Successful stewardship is using what you have to do the most good you can by:

- Excel with the talents and abilities God has given us. (Matthew 25:15)
- Be industrious and seek ways to work effectively with our skills. (Proverbs 6:6-8 & 14:32)
- Trust God to always give us what we need even when we can’t see how we could possibly make it. (Hebrews 11:1 & Philippians 4:13)
- Keep Him first even in financial decisions. (Matthew 6:33 & Philippians 2:21)
Successful stewardship is using what you have to do the most good you can by:

- Provide for the needs of others. (Psalms 112:9 & Proverbs 21:26)
- Support the work of the Church. (2 Corinthians 8:1-8 & 9:6-9)
- Glorify God in our hearts by our faithful actions. (1 Timothy 6:17-19 & 2 Corinthians 9:12-14)
“A Values Based Life”

- What’s More Important In Life Than Money?
- What’s Important To You?
- Develop Your Financial Plan.
“A Values Based Life”

Are you ready to take action, to take charge of your financial situation so that you can “do good, be rich in good works, be generous and share, thus storing up treasure for [yourself] as a good foundation for the future, so that [you] may take hold of that which is truly life”? (1 Timothy 6:18-19)